

Accounts Small Business | Welcome

When you are starting a new business it is important that you pay particular attention to your corporate responsibilities as determined by Companies House. It is a require that that all businesses file their annual accounts with companies house. Accounts small business has a lower requirement than a bigger company as you do not need to prepare full audited accounts but simply complete abbreviated accounts that includes a balance sheet and additional details. This means that if you are able to complete this yourself then you do not require the services of a professional accountant which can be extremely costly.

There are lots of computer packages that are tailored especially for accounts small business which will process most of the data for you as long as you input it all correctly. You might find it easier to employ a bookkeeper which is considerably cheaper than using an accountant as the bookkeeping work will still need to be completed before your accountant will be able to prepare your accounts.